

BILL SUMMARY
2nd Session of the 59th Legislature

Bill No.:	SB 1331
Version:	Engrossed
Request Number:	
Author:	Maynard
Date:	4/16/2024
Impact:	Please see previous summary of this measure

Research Analysis

SB 1331 directs the Oklahoma Water Resources Board to develop rules for a new Water and Wastewater Infrastructure Investment Program, which is a competitive, matching loan program for improvement projects. The funding shall be rewarded as such:

- 24% of allocated funds shall be for projects within a city or county with more than 400,000 people;
- 25% of allocated funds shall be for projects within a city or county with more than 30,000 people and fewer than 400,000 people; and
- 50% of allocated funds shall be for projects within a city or county with fewer than 30,000 people.

The measure creates a revolving fund and appropriates \$125 million.

Prepared By: Tricia Hines

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: House Fiscal Staff

Other Considerations

None.